

Trip ReMIT

*Delivering alternate payment options
and convenience to travel clients
and travel businesses*



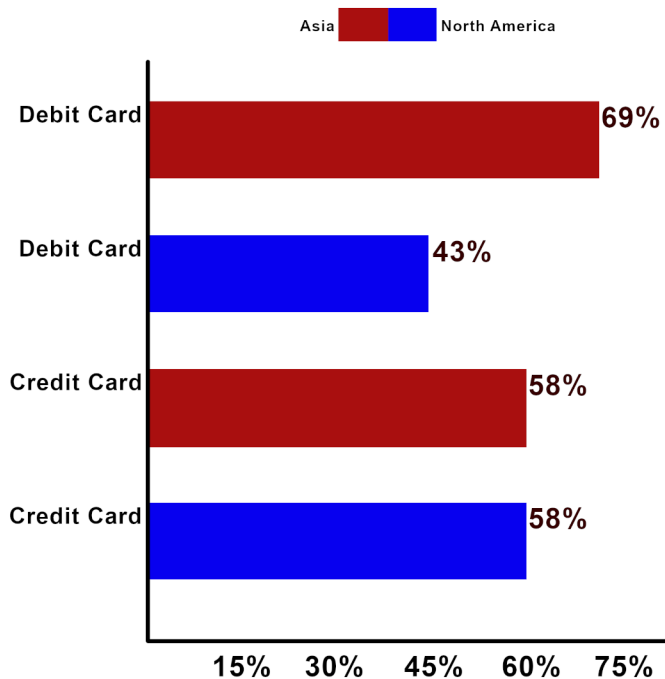
A payment technology
project by:



The Travel Business Goes Digital

Household adoption of the internet revolutionized many aspects of life and one of the more seismic changes is how we shop for goods and services. Commercialization of the world wide web gave businesses the ability to display products online and perform transactions over the internet, allowing their customers to make purchases from their own homes. The convenience factor seems to be winning the purchasing battle as retail online sales are expected to top \$6.3 trillion (USD / Statista) in 2024, almost doubling since 2019.

Proliferation of the internet has also resulted in massive changes in the travel business, both for consumers and operators. Travel customers, both leisure and business clients, are turning to online resources to research and purchase desired travel products and services. In 2022 alone, 68% of all travel and tourism purchases were made online (TechReport) via website or mobile app. Online travel purchases are expected to continue growth and online payment technology becomes a critical component in the entire purchasing transaction. Travel service and product providers that sell online depend on high performing payment technologies to provide a convenient final step in completing the transaction and ensuring remittance.



**Reliance of Payment Type
by Region - Discover Survey 2024**

The Travel Industry Depends on a Cashless Ecosystem

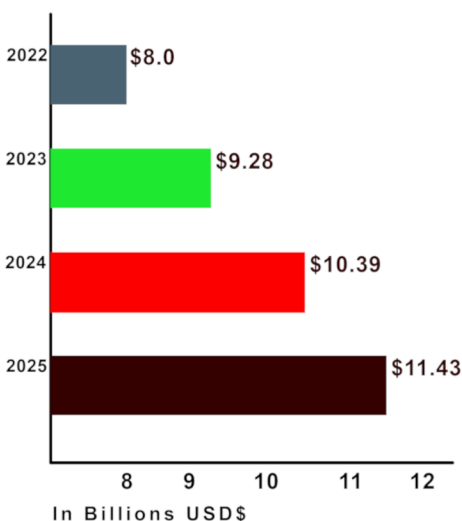
Cashless payments have been around for a long time. Charge type cards first appeared in the 1950's and have evolved along with technology over the decades. Today's credit card technology doesn't even require a physical card with mobile device technology such as smartphones and smart watches storing and deploying credit account information in a secure wireless system.

Cashless payments play a major role in the travel industry, allowing clients an easy and convenient way to pay for travel products and services online as well as using them as tender during travel without having to exchange for local currency. When referring to cashless options, credit cards are generally the first that come to mind but digital assets such as Bitcoin and Ethereum are becoming more mainstream in the cashless category as users look for other innovative ways to store and use money.

The Fundamentals of Cryptocurrencies

A white paper published in 2008 by the mysterious Satoshi Nakamoto mapped out the benefits of a peer to peer currency and gave rise to the cryptocurrency industry. Bitcoin, the first cryptocurrency and market leader, came on the scene a year later. After a relatively slow start, cryptocurrencies exploded in popularity with Bitcoin and Ethereum leading the way in value and popularity. The peer to peer model of cryptocurrencies utilizes publicly accessible databases called blockchains which acts as an open ledger for transactions and valuations. Transactions are checked and re-checked via publicly run 'nodes' to ensure legitimacy of blockchain entries.

Adoption of cryptocurrency as an asset-to-hold has pushed volumes much higher in the last few years as Bitcoin itself has seen an almost 29% increase in transactions per day over last year. Cryptocurrency as a purchasing tender has seen impressive growth since 2020, increasing from \$2.2 billion (USD) to \$9.28 billion (USD) in 2023. Steady growth is forecasted for cryptocurrency consumer spending and is predicted to top \$11 billion by 2025. Adoption and drive to make cryptocurrency, specifically BTC and ETH, a mainstream payment method continues as innovations in technology allow more merchants to accept crypto as a payment. In 2023 alone, merchants that accept crypto increased by 174%, suggesting a very strong enthusiasm for a peer to peer payment system.



**Cryptocurrency Merchant Spend Value
2022-2023 and Forecast 2024-2025**

A Global Currency for a Global Industry

The travel industry is a global business and travel providers market their products and services internationally. Accepting payment from all over the world has its own set of challenges. Currency spreads, account fees and market fluctuations have always been the bane of travel merchants but expenses related to 'cross border payments' are unavoidable. The foundational logic behind cryptocurrencies is that they are a 'global currency' by way of their peer to peer model. A global industry can benefit from accepting a 'global currency' such as BTC and ETH:

- **Universal valuation rate with minor fluctuations between exchanges and regions**
- **Minimal transaction fees**
- **Transactions are instant and ledgers are updated in real time**
- **Public nature of ledger and remittance checks reduces opportunities for fraud**

Both business and leisure travel consumers lean towards new technology and can be considered 'early adopters' of innovations. That enthusiasm for technology extends to cryptocurrency type digital payments. The travel industry is a leader in cryptocurrency adoption as a 2023 study indicated that 11.54% of travel merchants accepted digital coins and 58% of luxury travel providers accepted some form of cryptocurrency as payment for bookings and services. TravelTechnologySolutions.net recognizes the need for smaller and medium sized travel providers to offer cryptocurrency payments as an option and tap into this lucrative category of travel consumer.

TripReMIT Bridges the Gap

Mission: TripReMIT technology gives small and medium sized travel businesses the ability to accept cryptocurrency payments, delivering an added convenience to current and potential travel clients.

TripReMIT is a payment technology currently in development and is geared specifically towards small and medium sized travel service and product providers. TripReMIT gives travel consumers the option of using BITCOIN or ETHEREUM as payment, offering an additional technological convenience for a demographic known as 'early adopters'. Some key features of TripReMIT:

- Utilizes real time price data to establish conversions
- Displays basket value in BTC / ETH valuations
- Payment information window and purchase buttons are fully integrated for a seamless experience
- Customizable reporting and configurable transaction notifications through the management portal
- Cold storage wallet options and layered access for increased control and security

TripReMIT is a compact and non-intrusive interface that uses minimal resources and runs seamlessly within the basket. The modular nature of the technology offers simple customization to fit brand marketing styles and color palettes, extending continuity during the purchasing transaction.

Checkout

Bookings	\$1150.00
Taxes/Fees	\$150.00
Total	\$1300.00

Select Payment Type:

PayPal

Pay With **BTC: .000015**
Crypto: **ETH: 0.00029**

BTC Payment Window
Enter Wallet ID

SUBMIT

Connect Cold Storage Wallet **OK**

Attach wallet and click ok

Connecting...
Connected.

Complete Booking:

Trip Bookings	£ 2975
Add-Ons	£ 559
Fees	£ 125
Taxes	£ 450
Total	£ 4109

Pay With:

OR **CRYPTO**

Mock-ups for design study purposes

TripReMIT is for Travel Businesses

One of the biggest challenges in online purchases is cart abandonment and the travel industry has the highest rate at 82% of initiated transactions. There are several factors that impact cart abandonment and one of the common reasons when researching the problem is lack of payment types. Small and medium sized travel providers who do business globally should be aware of regional preferences as well as consumer demand for alternative payment types. Accepting BITCOIN and ETHEREUM as payment for travel can open up a new demographic of potential clients and TripReMIT offers a convenient and secure way for travel businesses to offer this up and coming payment type to their existing and potential clientele.

TripReMIT seamlessly integrates into existing websites and mobile apps and offers added convenience at the payment prompt. TripReMIT can also provide marketing elements to help promote cryptocurrency acceptance and attract new customers that have adopted these payment types. As businesses and economies move towards entirely cashless transactions, adopting alternative payment methods such as BTC and ETH could generate new opportunities for travel businesses.

**Trip
ReMIT**

The Move to a Cashless Society

The travel industry, by far, benefits the most from having a cashless ecosystem. The fast pace and global nature of the business necessitates having payment technology that is fast, secure and globally accepted. The industry has been utilizing cashless options since they first came on the scene in the 1950's and has always been on the forefront of remittance technology and innovation. Today's cashless options include digital assets such as BITCOIN and ETHEREUM which are peer to peer currencies and have a global valuation. Their digital infrastructure and global recognition makes these two leading cryptocurrencies a practical and forward thinking choice for acceptance by travel providers and merchants. TripReMIT is a new payment solution designed for small and medium sized travel businesses that want to accept cryptocurrencies as a method of payment on web based or mobile platforms. Accepting cryptocurrency adds convenience and could attract a new group of potential clients who rely on or use peer to peer payments exclusively.

Trip ReMIT

Thank you for reading.

**For more information,
Please visit www.tripremit.com
Email: doron@tripremit.com
X: @TripReMIT**

A payment technology
project by:

